

NOTICE of PUBLIC HEARING and BUDGET SUMMARY for the TOWN OF SHERMAN

Notice is hereby given that the Town of Sherman, Iron County, Wisconsin will hold a public hearing on the Town's proposed 2026 budget on Tuesday, October 21, 2025, at 6pm at the Town Hall, 3063W Hwy 182, Park Falls, WI. Immediately following the public hearing, a Special Town Elector Meeting will be held to approve the 2025 town tax levy to be collected in 2026. The proposed budget detail is available for inspection on the Town's website (www.shermanironcwi.gov) under the category Government > Budget. Copies are also available at the Town Hall. The following is a summary of the 2026 proposed budget.

Revenues	2025	2026	% Change
Tax Levy	223,979	227,332	1.5%
Lottery Credit/Forest Crop/MFL	40,700	41,000	0.7%
State Aid	295,077	306,357	3.8%
Grants and One Time Funds	25,000	-	-100.0%
License and Permit Revenues	1,360	1,360	0.0%
Public Service Revenues	19,010	19,010	0.0%
Miscellaneous Revenues	41,200	37,400	-9.2%
Loan Proceeds	300,000	150,000	-50.0%
Fund Transfer	-	-	-
Total Revenues	946,326	782,459	-17.3%

Tax Rate per \$100,000 of Equalized Value	123	117	-4.9%
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Expenses	2025	2026	% Change
General Government	67,961	69,748	2.6%
Municipal Buildings/Grounds	26,242	30,548	16.4%
Public Safety	32,471	32,897	1.3%
Waste Management	20,701	21,167	2.3%
Highway Maintenance	179,378	183,949	2.5%
Road Improvements	108,000	110,000	1.9%
Equipment Purchases	320,000	150,000	-53.1%
Equipment/Road Reserve	5,000	5,000	--
Debt Service/Miscellaneous	186,573	179,150	-4.0%
Total Expenses	946,326	782,459	-17.3%

	Est Balance January 1	Total Receipts	Total Disbursements	Est Balance December 31
Town Funds and Debt				
General Operating Fund	4,762	782,459	(782,459)	4,762
Equipment/Road Reserve	83,668	5,000		88,668
Outstanding Debt	202,219	150,000	(163,587)	188,632

Posted this 4th day of October 2025
By: Tom Smiley, Town Chair